

## Press release

For immediate release

## Renewal of Aluminerie Alouette's power contract

Securing the future of low-carbon Quebec aluminum for America and Europe.

Montreal, Canada, July 4, 2025 — The announcement of the agreement in principle on the renewal of the power supply contract between Aluminerie Alouette, the Quebec government and Hydro-Québec confirms the key role played by the largest aluminum smelter in the Americas in the Quebec economy and in aluminum markets here in North America and Europe.

According to Jean Simard, President of the Aluminum Association of Canada, "Aluminerie Alouette, thanks to its proximity to the port facilities of Sept-Iles, has the option of North American and European markets, a considerable logistical advantage in a commodity market subject to the vagaries of global geopolitics."

At a time when Canada is committed to market diversification, in order to solidify its position on the international economic stage," adds Mr. Simard, "this agreement between Aluminerie Alouette and its partners, the Quebec government and Hydro-Québec, sends a powerful signal to North American and European markets about the place that Quebec's low-carbon aluminum will continue to occupy in the future."

The investments planned for the next 20 years will enable the company to modernize its Septlles plant, one of the most efficient in the world, while continuing its efforts to reduce its carbon footprint.

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## **About the Aluminium Association of Canada**

Founded in 1990, the Aluminium Association of Canada (AAC) represents the three Canadian world-class aluminium producers: Alcoa, Alouette, and Rio Tinto. Operating nine smelters in Canada, eight of which in Quebec, employing over 9,500 workers. The AAC and its members are active in the development of best practices in health and safety and responsible low CO<sub>2</sub> production. For more information, visit <u>aluminium.ca</u> or X @AAC\_aluminium.

## Media contact:

Louis-Martin Leclerc Imleclerc@tactconseil.ca
M: 418-693-2425